

# OHIO STATE LAW JOURNAL

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## Foreword

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The purpose of this symposium on the proposed Uniform Commercial Code is to give the public some understanding of the legal and economic changes which will be effected if the Code is enacted by the General Assembly of Ohio. Encouraged by Pennsylvania's acceptance of the Act, proponents seek further adoptions in the more important commercial and industrial states. Therefore, dedication of this and a companion issue of the Journal to familiarizing bench and bar with some aspects of Code provisions is most timely.

Roughly a decade has been devoted to drafting and discussing the Code. The final text edition approved by the National Conference of Commissioners on Uniform State Laws and the American Law Institute is a rather formidable document designed to supplant seven current uniform laws and several widely adopted non-uniform statutes. But the Code is something more than a revision and rearrangement of comparatively well known codifications of commercial law. Some changes of substance are introduced. And although lawyers and businessmen will find that much of the language of the act is familiar, some of the terminology employed is new. Complete exploration of the impact of the Code upon the commercial practices prevailing in a jurisdiction would require exhaustive research and extended commentary, and authorities understandably disagree on the desirability of the innovations advanced. The Committee on Banking and Commercial Law of the Ohio State Bar Association believes that if legislative consideration of the Code is to be meaningful, a full-time professional group should be authorized by our General Assembly to determine precisely what would be required by way of repeal and modification of existing statutes in order to integrate the Uniform Commercial Code into the Revised Code of Ohio.

Of necessity, then, the authors of the materials herein presented have been selective in treating facets of the proposed legislation. That busy practitioners and teachers are willing to allocate valuable time to the preparation of these articles in itself attests the deep interest surrounding the advancement of this ambitious undertaking.

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